



Prescient Living Planet Fund

In collaboration with and supported by WWF

ABOUT THE FUND

Fund Managers:
Hendrik Pfaff, CFA

Fund Classification:
ASISA Multi-Asset – High Equity

Benchmark:
60% JSE All Share Index,
20% SA All Bond Index,
10% MSCI World Index,
10% BarCap Global
Aggregate Index

Fund Size:
R768m

***Inception Date:**
31 May 2012

Income Distribution (annually):
31 March – 3.31 cpu

Risk Indicator:

Moderate

FEES

Initial Fee:
0,00%

Annual Management Fee:
Class A1 1,25% (excl. VAT)

Total Expense Ratio:
Class A1 1,58% (incl. VAT)

Minimum Investment:
Lump sum: R10 000
Debit order: R1000

Auditor:
KPMG

Custodian:
Nedbank

Fund Administrator:
Prescient Management
Company (RF) (Pty) Ltd

CONTACT

0800 111 899
info@prescient.co.za
www.prescient.co.za

PERFORMANCE % RETURN

	3 months	Year to date	1 year	2 years (Ann)	3 years (Ann)	Since inception (Ann)	Highest rolling 1 year return	Lowest rolling 1 year return
Fund (Gross)	5,95	4,00	8,45	7,36	8,69	7,62	16,54	0,62
Share Class A1	5,56	3,02	6,94	5,83	7,16	6,10	14,89	-0,78
Benchmark	6,45	5,26	10,02	8,67	9,25	7,88	17,09	-0,02
CPI Inflation	1,40	4,13	5,14	4,84	5,23	5,38	7,05	3,81

*Fund classification changed to South African - Multi Asset High Equity in April 2015 from a South African Equity General classification.

TOP 10 SHARE HOLDINGS

Company	% of portfolio
iShares Global Water UCITS ETF	4,8%
Naspers Ltd - N Shares	4,4%
Compagnie Richemont	3,6%
BHP Billiton Plc	2,3%
iShares Global Clean Energy UC	2,2%
Firststrand Ltd	1,3%
Standard Bank Group Ltd	1,3%
Mondi Plc	1,0%
MTN Group Ltd	1,0%
Aspen Pharmacare Holdings Ltd	0,8%

ACTUAL ASSET ALLOCATION

	Local	Global	Combined
Equities	49%	19%	68%
Income	26%	6%	32%
Other	0%	0%	0%
Total	75%	25%	100%

Fund Overview

The WWF supported Prescient Living Planet Fund (“the Fund”) aims to provide long term investors with acceptable financial returns within a framework that enhances environmental sustainability by redirecting investment flows towards sustainable opportunities and away from unsustainable practices.

The mission is to reduce the degradation of the planet's natural environment and to build a sustainable future in which humans live in harmony with nature.

The Fund is well diversified, actively managed and complies with Regulation 28 of the RSA Pensions Funds Act. It is managed by utilizing the combined capacity of regulated authorized investment managers and the World Wide Fund for Nature (WWF), a leading international environmental organisation.

Investment Universe

Widely diversified across industries, asset classes (including equities, bonds, cash), local and international markets - with foreign exposure permitted up to regulated prudential limits. Because of the environmental sustainability objective, certain exclusions, constraints or preferences will apply, especially in areas impacting climate change, water resources and biodiversity.

Fund Objective

To deliver sustainable long-term capital growth for its investors within a framework that works towards and desires the protection of the natural environment over the long term. The financial benchmark composite reflects: 60% SA Equity (JSE All Share Index), 20% SA Bonds (SA All Bond Index), 10% Global Equity (MSCI World Index); 10% Global Income (Barclays Capital Global Agg Index) with an expected targeted return of CPI + 4% over rolling five-year periods. Volatility is expected to be less than that of a pure equity fund.

Regulation 28 Compliance

Subject to the Prudential Investment Guidelines for South African Retirement Funds, being Regulation 28 of the Pension Funds Act, or such other legislation published from time to time.

Suitable for:

- Retirement/pension investors, individuals, sovereign funds, endowments, donors.
- Investors seeking a moderate financial risk profile; long-term capital growth; investment horizon exceeding 5 years.
- Require competitive financial returns but supportive of positive environmental impact and reducing the degradation of the planet's natural environment.

CONTACT DETAILS

MANAGEMENT COMPANY: Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966. **Telephone number:** 0800 111 899. **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za

TRUSTEE: Nedbank Investor Services **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za • The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

INVESTMENT MANAGER: Prescient Investment Management (Pty) Ltd, Registration number: 1998/023640/07 is an authorised Financial Services Provider (FSP 612) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake **Postal address:** P.O. Box 31142, Tokai, 7966 **Telephone number:** +27 21 700 3600 **E-mail address:** info@prescient.co.za **Website:** www.prescient.co.za

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

FEE BREAKDOWN - SHARE CLASS A1

Management Fee	1,25%
Performance Fee	0,00%
Other Fees	0,33%
Total Expense Ratio (TER)	1,58%
Transaction Cost (TC)	0,10%
Total Investment Charge (TIC)	1,68%

Environmental Parameter Examples

No direct holding in businesses whose core activities include:

- Arms & weapon systems
- Nuclear power production
- Coal-mining companies
- Trade in CITES Flora & Fauna
- Tobacco
- Animal testing for cosmetic purposes
- Pornography

Constraint / restrictive investment

- Oil, gas, coal extraction
- Water resource impact

Process and Composition

Quantitative techniques and fundamental research processes are utilized to construct a diversified portfolio with a high level of sustainable environmental integrity. Depending on specific macro views and financial market conditions, the Fund can allocate between asset classes in order to achieve the long-term risk and performance objectives. Investments and allocations to opportunities that enhance environmental sustainability are favored.

Environmental Initiatives:

- City of Cape Town Green Bond.
- Global Clean Energy and Water Fund investment.
- Environmental footprint measurement.
- Management of carbon and fossil fuel exposure.

Specialist services utilised by the Prescient Living Planet Fund:



Prescient

Prescient Investment Management is one of South Africa's leading investment management firms specialising in the delivery of superior risk adjusted returns across a range of mandates. Our core philosophy is to preserve capital and to manage relative and absolute downside risk. We have adhered to this approach to money management since inception and manage money on behalf of retirement funds, medical aid schemes, other retirement vehicles and corporate entities, trusts and individuals.



WWF

WWF (the World Wide Fund for Nature) is one of the world's largest conservation organisations, with offices in more than 80 countries around the world, employing around 6,200 full time staff and has the support of more than 5 million people globally. It has deep research and analytical competency covering various natural environments and industries. WWF's mission is to stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature, by conserving the world's biological diversity; ensuring that the use of renewable natural resources is sustainable; and promoting the reduction of pollution and wasteful consumption.



Fairtree Capital

Firmly rooted as a leading African fund manager headquartered in the Western Cape, South Africa, Fairtree has developed a diverse product portfolio including a variety of equity, fixed income, credit, commodity, volatility arbitrage, balanced and multi-strategy mandates. Three integral values define Fairtree Capital: Integrity, Excellence and Growth. As a diversified fund manager, we offer retail and institutional investments in hedge funds and long only funds across multiple asset classes and geographies, with a focus on South Africa and Africa. Our investment process is based on meticulous top-down and bottom-up analysis to ensure a diversified selection of investments in each fund.



Abax Investments

Abax Investments is an independent owner-operated investment firm founded in 2003, and dedicated exclusively to fund management. We are 75% owned by employees and three charitable trusts. Our interests are closely aligned with those of our clients through material co-investment in our funds. Our key business objective is to deliver outstanding investment performance for our clients.

DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Money market Funds are priced at 1pm all other Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

GLOSSARY SUMMARY: Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. • **Highest & Lowest return:** The highest and lowest returns for any 1 year over the period since inception have been shown. • **NAV:** The net asset value represents the assets of a Fund less its liabilities.

MODERATE RISK INDICATOR: Generally, these portfolios hold more riskier assets such as the equity and offshore exposure than a Low Risk portfolio and less than a High Risk portfolio. Medium Risk portfolios therefore tend to exhibit lower variability in returns (volatility) when compared to a High Risk portfolio and more so when compared to Low Risk portfolios. The anticipated future returns and potential loss of capital of such a portfolio is expected to be lower than for High Risk portfolios and higher than for Low Risk portfolios.



Why we are here

To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.

www.wwf.org.za

WWF South Africa is a registered Non-Profit Organisation, number 003-226 NPO. © 1986 panda symbol and ® "WWF" Registered Trademark of WWF-World Wide Fund For Nature (formerly World Wildlife Fund), 1st Floor, Bridge House, Boundary Terraces, Mariendahl Lane, Newlands, Cape Town, PO Box 23273, Claremont, 7735. t: +27 21 657 6600, e: info@wwf.org.za, www.wwf.org.za