



Stellenbosch

UNIVERSITY
IYUNIVESITHI
UNIVERSITEIT

OFFICE OF THE REGISTRAR
IOFISI YOMBHALISI OYINTLOKO
KANTOOR VAN DIE REGISTRATEUR

24 November 2022

David Le Page
Fossil Free South Africa
3 Tiverton Road
PLUMSTEAD
7800

Per: david@fossilfreesa.org.za

Dear Mr Le Page

STELLENBOSCH UNIVERSITY, THE CLIMATE EMERGENCY AND FOSSIL FUEL DIVESTMENT

The Investment Committee of Stellenbosch University (SU) acknowledges receipt of your letter dated 29 September 2022. The committee met on 17 November 2022 and considered your request.

The committee adopted a coherent investment policy that expresses the University's commitment to environmental, social and governance concerns in SU's investment portfolio and is satisfied that the current position is both considered and responsible. The committee did not see any purpose in engaging directly with Fossil Free SA on this matter. Accordingly, we will not proceed with your kind suggestion to address the committee on these matters.

SU has an affirm commitment to environmental sustainability as can be seen in the University's recently adopted environmental sustainability plan. This includes a very substantial investment of resources to realise the aspiration of an environmentally sustainable campus. We are grateful to see that you agree with the need for action on all these fronts even if we do not agree on appropriate investment policy at this point.

Kind regards

Dr Ronel Retief
Registrar

Stellenbosch University